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Finance Act 1999

Section 86 - Amendment of Section 254

In section 254 of the Income-tax Act, with effect from the 1st day of June, 1999, -

(a) after sub-section (2), the following sub-sections shall be inserted, namely :-

"(2A) In every appeal, the Appellate Tribunal, where it is possible, may hear and decide such appeal within a period of four years from the end of the financial year in which such appeal is filed under sub-section (1) of section 253.

(2B) The cost of any appeal to the Appellate Tribunal shall be at the discretion of that Tribunal. ";

(b) in sub-section (4), for the word and figures "section 256", the words, figures and letter "section 256 or section 260A" shall be substituted.

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