

Source: sooperkanoon.com/act/5491

Finance Act 1999

Section 24 - Amendment of Section 41

In section 41 of the Income-tax Act, in sub-section (1), in Explanation 2, after clause (iii), the following clause shall be inserted with effect from the 1st day of April, 2000, namely :-

"(iv) where there has been a demerger, the resulting company."
