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Finance Act 1999

Section 9 - Amendment of Section 12aa

In section 12AA of the Income-tax Act, with effect from the 1st day of June, 1999, -

- (a) in sub-section (1), the words "Chief Commissioner or" shall be omitted;
- (b) after sub-section (1), the following sub-section shall be inserted, namely :-

"(1A) All applications, pending before the Chief Commissioner on which no order has been passed under clause (b) of sub-section (1) before the 1st day of June, 1999, shall stand transferred on that day to the Commissioner and the Commissioner may proceed with such applications under that sub-section from the stage at which they were on that day."
