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Coinage Act, 2011, (Central)

Section 14 - Prohibition and Penalty for Unlawful Making, Issue or Possession of Pieces of Metal to Be Used as Money

(1) No person shall--

- (a) make or issue or attempt to issue any metal piece except as provided under section 4 for the purpose of coin;
- (b) possess, custody or control of any metal piece with the intent to issue the piece for use as money for a medium of exchange.

(2) Whoever contravenes the provisions of sub-section (1) shall be punishable with imprisonment which may extend to one year or with fine or with both:

Provided that if any person convicted under this section is again convicted, he shall be punishable with imprisonment which may extend to three years or with fine or with both.