

Source : sooperkanoon.com/act/64201/

Finance Act, 2011, (Central)

Section 52 - Amendment of Section 150

In section 150 of the Customs Act, in sub-section (2), the following proviso shall be inserted, namely:--

Provided that where it is not possible to pay the balance of sale proceeds, if any, to the owner of the goods within a period of six months from the date of sale of such goods or such further period as the Commissioner of Customs may allow, such balance of sale proceeds shall be paid to the Central Government. .