

Source : sooperkanoon.com/act/64013/

Factoring Regulation Act, 2011, (Central)

Section 5 - Requirement for Registration as a Factor Not to Apply to Bank or Statutory Corporation or Government Company

Nothing contained in section 3 shall apply to a bank or any corporation established under an Act of Parliament or State Legislature, or a Government Company as defined under section 617 of the Companies Act, 1956 (1 of 1956)