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Finance Act, 2012, (Central)

Schedule - the Third Schedule

THE THIRD SCHEDULE

(See section 127)

In the First Schedule to the Customs Tariff Act,--

(1) in Chapter 24, in the entry in column (2) occurring against the tariff items 2402 20 10, 2402 20 20, 2402 20 30 and 2402 20 40, for the figures and word "60 millimetres", the figures and word "65 millimetres" shall be substituted;

(2) in Chapter 26, in heading 2601, in sub-heading 2601 11, for tariff items 2601 11 10 to 2601 11 90 and the entries relating thereto, the following tariff items and entries shall be substituted, namely:--

Tariff Item

Description of goods

Unit

Rate of Duty

Standard

Preferential

Area

(1)

(2)

(3)

(4)

(5)

"--- Iron ore lumps (60% Fe or more)

2601 11 11

----- 60% Fe or more but below 62% Fe

kg.

10%

-

2601 11 12

---- 62% Fe or more but below 65% Fe

kg.

10%

-

2601 11 19

---- 65% Fe and above

---- Iron ore lumps (below 60% Fe, including black iron ore containing up to 10% Mn)

kg.

10%

-

2601 11 21

---- below 55% Fe

kg.

10%

-

2601 11 22

---- 55% Fe or more but below 58% Fe

kg.

10%

-

2601 11 29

---- 58% Fe or more but below 60% Fe

---- Iron ore fines (62% Fe or more)

kg.

10%

-

2601 11 31

---- 62% Fe or more but below 65% Fe

kg.

10%

-

2601 11 39

---- 65% Fe and above

--- Iron ore Fines (below 62% Fe)

kg.

10%

-

2601 11 41

---- below 55% Fe

kg.
10%
-
2601 11 42
---- 55% Fe or more but below 58% Fe
kg.
10%
-
2601 11 43
---- 58% Fe or more but below 60% Fe
kg.
10%
-
2601 11 49
---- 60% Fe or more but below 62% Fe
kg.
10%
-
2601 11 50
---- Iron ore concentrates
kg.
10%
-
2601 11 90
---- Others
kg.
10%
-"

(3) in Chapter 48, after Note 12, the following Note shall be inserted, namely:--

"13. Notwithstanding anything contained in Note 12, if paper and paper products of heading 4811, 4816 or 4820 are printed with any character, name, logo, motif or format, they shall remain classified under the respective headings as long as such products are intended to be used for further printing or writing.";

(4) in Chapter 74, in heading 7404,--

(a) in tariff item 7404 00 12, in the entry in column (2), for the words "ISRI code word 'Palms'", the following words shall be substituted, namely:--

"ISRI code word 'Palms';

Miscellaneous copper-containing skimmings, grindings, ashes, iron brass and copper, residues and slags covered by ISRI code word 'Drove';

Copper wire scrap with various types of insulation covered by ISRI code word 'Druid';

(b) in tariff item 7404 00 22, in the entry in column (2), for the words "ISRI code word 'Parch'", the following words shall be substituted, namely,--

"ISRI code word 'Parch';

High Grade-Low Lead Bronze/Brass Solids covered by ISRI code word 'Eland';

High lead bronze solids and borings covered by ISRI code word 'Elias';

Clean fired 70/30 brass shell cases free of primers and any other foreign material covered by ISRI code word 'Lace';

Clean fired 70/30 brass shell cases containing the brass primers and containing no other foreign material covered by ISRI code word 'Lady';

Clean fired 70/30 brass shells free of bullets, iron and any other foreign material covered by ISRI code word 'Lake';

Clean muffled (popped) 70/30 brass shells free of bullets, iron and any other foreign material covered by ISRI code word 'Lamb';

(5) in Chapter 75, in tariff item 7503 00 10, in the entry in column (2), for the words "other floating structures", the following words shall be substituted, namely:--

"other floating structures;

Nickel-iron batteries to be sold free of crates, copper terminal connectors and excess liquid, must be free of nickel cadmium batteries covered by ISRI code word 'Vaunt';

(6) in Chapter 76, in heading 7602, in tariff item 7602 00 10, in column (2),--

(a) for the words "ISRI code word 'Talap', the words "ISRI code word 'Talc'" shall be substituted;

(b) for the words "ISRI code word 'Tanri', the words "ISRI code word 'Tann'" shall be substituted;

(c) for the words "old aluminium foil covered by ISRI code word 'Testy'", the following words shall be substituted, namely:--

"New aluminium foil covered by ISRI code word 'Tetra';

Old aluminium foil covered by ISRI code word 'Tesla';";

(d) for the words "ISRI code word 'Twitch'", the following words and brackets shall be substituted, namely:--

"ISRI codeword 'Twitch';

Aluminium auto or truck wheels covered by ISRI code word 'Troma';

Fragmentizer aluminium scrap from automobile shredders covered by ISRI code word 'Tweak';

Burnt Fragmentizer aluminium scrap (from automobile shredders) covered by ISRI code word 'Twire';

Shredded non-ferrous scrap (predominantly aluminium) covered by ISRI code word 'Zorba';

Aluminium drosses, spatters, spellings, skimmings and sweepings covered by ISRI code word 'Thirl';

New production aluminium extrusions covered by ISRI code word 'Tata';

All aluminium radiators from automobiles covered by ISRI code word 'Tally';

Aluminium extrusions '10/10' covered by ISRI code word 'Toto';

Aluminium extrusions dealer grade covered by the word 'Tutu';

(7) in Chapter 78, in tariff item 7802 00 10, in the entry in column (2), for the words "ISRI code word 'Roses', the following words and brackets shall be substituted, namely:--

"ISRI code word 'Roses';

Lead battery plates whether automotive, industrial or mixed covered by ISRI code word 'Rails';

Battery lugs free of scrap lead, wheel weights, battery plates, rubber or plastic case material and other foreign material covered by ISRI codeword 'Rakes';

Lead covered copper cable free of armoured covered cable and foreign material covered by ISRI code word 'Relay';

Lead dross covered by ISRI code word 'Rents';

(8) in Chapter 79, in tariff item 7902 00 10, in the entry in column (2), for the word "oxidation", the following words shall be substituted, namely:--

"oxidation";

Unsorted zinc die cast scrap produced from automobile fragmentizers containing about 55% zinc-bearing scrap covered by ISRI code word 'Scroll';

(9) in Chapter 87,--

(a) in tariff item 8712 00 10, for the entry in column (4), the entry "30%" shall be substituted;

(b) in tariff items 8714 91 00 to 8714 99 90, for the entry in column (4), the entry "20%" shall be substituted.

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