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**Finance Act, 2012, (Central)**

**Section 150 - Amendment of Section 8**

In section 8 of the Fiscal Responsibility Act, in sub-section (2),

(i) after clause (b), the following clause shall be inserted, namely:

"(ba) the expenditure indicators with specifications of underlying assumptions and risk involved under clause (a) of sub-section (6A) of section 3;"

(ii) in clause (c), for the words "Fiscal Policy Strategy Statement", the words "Fiscal Policy Strategy Statement, Medium-term Expenditure Framework Statement" shall be substituted;

(iii) after clause (c), the following clause shall be inserted, namely:

"(ca) the per cent, of revenue deficit to be specified after the 31st March, 2015 under sub-section (1) of section 4;"