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Finance Act, 2012, (Central)

Section 101 - Amendment of Section 276c

In section 276C of the Income-tax Act, with effect from the 1st day of July, 2012,--

(i) in sub-section (1),--

(a) in clause (i), for the words "one hundred thousand rupees", the words "twenty-five hundred thousand rupees" shall be substituted;

(b) in clause (ii), for the words "three years", the words "two years" shall be substituted;

(ii) in sub-section (2), for the words "three years", the words "two years" shall be substituted.