Finance Act, 2012, (Central)

Section 81A - Amendment of Section 220

'81A In section 220 of the Income-tax Act, after sub-section (2A), the following sub-section shall be inserted, with effect from the 1st day of July, 2012, namely:--

"(2B) Notwithstanding anything contained in sub-section (2), where interest is charged under sub-section (I A) of section 201 on the amount of tax specified in the intimation issued under sub-section (1) of section 200A for any period, then, no interest shall be charged under sub-section (2) on the same amount for the same period."

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