

Source : sooperkanoon.com/act/63712/

Finance Act, 2012, (Central)

Section 71 - Amendment of Section 194j

In section 194J of the Income-tax Act, in sub-section (1), after clause (b), the following clause shall be inserted with effect from the 1st day of July, 2012, namely:—

"(ba) any remuneration or fees or commission by whatever name called, other than those on which tax is deductible under section 192, to a director of a company; or".