Finance Act, 2012, (Central)

Section 25 - Amendment of Section 80d

In section 80D of the Income-tax Act, with effect from the 1st day of April, 2013,--

(a) in sub-section (1), for the words ", other than cash,", the words, brackets, figure and letter "as specified in sub-section (2B)," shall be substituted;

(b) in sub-section (2),--

(A) in clause (a), after the words "the Central Government Health Scheme", the words "or any payment made on account of preventive health check-up of the assessee or his family" shall be inserted;

(B) in clause (b), after the words "parents of the assessee", the words "or any payment made on account of preventive health check-up of the parent or parents of the assessee" shall be inserted;

(c) after sub-section (2), the following sub-sections shall be inserted, namely:--

"(2A) Where the amounts referred to in clauses (a) and (b) of sub-section (2) are paid on account of preventive health check-up, the deduction for such amounts shall be allowed to the extent it does not exceed in the aggregate five thousand rupees.

(2B) For the purposes of deduction under sub-section (1), payment shall be made by--

(i) any mode, including cash, in respect of any sum paid on account of preventive health check-up;

(ii) any mode other than cash in all other cases not falling under clause (i).";

(d) in sub-section (4), in the Explanation, for the words "sixty-five years", the words "sixty years" shall be substituted.