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Banking Laws (Amendment) Act, 2012, (Central)

Section 11 - Amendment of Section 46

In section 46 of the principal Act,--

(a) in sub-section (1), for the words "and shall also be liable to fine", the words "or with fine, which may extend to one crore rupees or with both" shall be substituted;

(b) in sub-section (2),--

(i) for the words "two thousand rupees", the words "twenty lakh rupees" shall be substituted;

(ii) for the words "one hundred rupees", the words "fifty thousand rupees" shall be substituted;

(c) in sub-section (4),--

(i) for the words "fifty thousand rupees", the words "one crore rupees" shall be substituted;

(ii) for the words "two thousand and five hundred rupees", the words "one lakh rupees" shall be substituted.