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Banking Laws (Amendment) Act, 2012, (Central)

Section 5 - Amendment of Section 13

In section 13 of the principal Act,--

(i) for the words "paid-up value of the said shares" occurring at the end, the words "price at which the said shares are issued" shall be substituted;

(ii) the following Explanation shall be inserted, namely:--

'Explanation,--For the removal of doubts, it is hereby declared that the expression "price at which the said shares are issued" shall include amount or value of premium on such shares.'