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Banking Laws (Amendment) Act, 2012, (Central)

Section 2 - Amendment of Section 5

In section 5 of the Banking Regulation Act, 1949(10 of 1949) (hereafter in this Chapter referred to as the principal Act), for clause (a), the following clause shall be substituted, namely:--

'(a) "approved securities" means the securities issued by the Central Government or any State Government or such other securities as may be specified by the Reserve Bank from time to time;'