

Source: sooperkanoon.com/act/62710

COMPANIES ACT, 2013,

Section 313 - Cesser of Board's powers on appointment of Company Liquidator

On the appointment of a Company Liquidator, all the powers of the Board of Directors and of the managing or whole-time directors and manager, if any, shall cease, except for the purpose of giving notice of such appointment of the Company Liquidator to the Registrar.