

Source: sooperkanoon.com/act/62537

Companies Act, 2013,

Section 151 - Appointment of Director Elected by Small Shareholders

A listed company may have one director elected by such small shareholders in such manner and with such terms and conditions as may be prescribed.

Explanation.--For the purposes of this section "small shareholders" means a shareholder holding shares of nominal value of not more than twenty thousand rupees or such other sum as may be prescribed.