

Finance Act 1997

Section 46 - Amendment of Section 193

In section 193 of the Income-tax Act, in the proviso, with effect from the 1st day of June, 1997, -

(a) clause (iia) shall be omitted;

(b) for clause (iv), the following clause shall be substituted, namely :-

"(iv) any interest payable on any security of the Central Government or a State Government."
