Finance Act 1997

Section 115Q - When Company Is Deemed To Be In Default. - If any principal officer of a domestic company and the company does not pay

Explanation. - For the purposes of this Chapter, the expression "dividends" shall have the same meaning as is given to "dividend" in clause (22) of section 2 but shall not include sub-clause (e) thereof.' Section 41 - Amendment Of Section 132 In section 132 of the Income-tax Act, - (a) in sub-section (8), for the words "Chief Commissioner or Commissioner", at both the places where they occur, the words "Chief Commissioner, Commissioner, Director-General or Director" shall be substituted and shall be deemed to have been substituted with effect from the 1st day of October, 1996; (b) in sub-section (10), for the words "Chief Commissioner or Commissioner", the words "Chief Commissioner, Commissioner, Director-General or Director" shall be substituted and shall be deemed to have been substituted with effect from the 1st day of October,

SooperKanoon - India's Premier Online Legal Search - sooperkanoon.com