

Finance Act 1973

Section 16 - Amendment of Section 194c

In section 194C of the Income-tax Act, -

(a) in sub-section (1), -

(i) in clause (d), for the word "company,", the words "company; or" shall be substituted;

(ii) after clause (d), the following clause shall be inserted, namely :-

"(e) any co-operative society,";

(b) in sub-section (3), -

(i) in clause (ii), for the word and figures "June, 1972.", the words and figures "June, 1972; or" shall be substituted;

(ii) after clause (ii), the following clause shall be inserted, namely :-

"(iii) any sum credited or paid before the 1st day of June, 1973, in pursuance of a contract between the contractor and a co-operative society or in pursuance of a contract between such contractor and the sub-contractor in relation to any work (including supply of labour for carrying out any work), undertaken by the contractor for the co-operative society.".
