Finance Act 1973

Section 9 - Amendment of Section 80g

In section 80G of the Income-tax Act, with effect from the 1st day of April, 1974, -

(a) in sub-section (5), -

(i) in clause (i), after the words, brackets, figures and letter "or clause (22A)", the words, brackets and figures "or clause (23)" shall be inserted;

(ii) in clause (v), after the words "or affiliated to any University established by law", the following words, brackets and figures shall be inserted, namely :-

", or is an institution approved by the Central Government for the purposes of clause (23) of section 10,";

(b) after Explanation 3 below sub-section (5), the following Explanation shall be inserted, namely :-

"Explanation 4 : For the purposes of this section, an association approved by the Central Government for the purposes of clause (23) of section 10 shall also be deemed to be an institution, and every association or institution approved by the Central Government for the purposes of the said clause shall be deemed to be an institution established in India for a charitable purpose.".
