SooperKanoon - India's Premier Online Legal Search - sooperkanoon.com

Source: sooperkanoon.com/act/49659

Finance Act, 1993

Section 22 - Amendment of Section 115k

In section 115K of the Income-tax Act, -

(a) in sub-section (1), -

(i) in clause (a), for the words, brackets and figure "equal to seven per cent. of the amount specified in sub-section (5)", the words "of thirty-seven thousand rupees" shall be substituted with effect from the 1st day of April, 1994;

(ii) in clause (b), -

(A) after the words "eating place", the words "or of operating, hiring or leasing a goods carriage, a motor cab, a maxicab or a three-wheeled motor vehicle" shall be inserted;

(B) for the words "thirty-five", the words "thirty-seven" shall be substituted with effect from the 1st day of April, 1994;

(b) in sub-section (2), -

(i) in clause (b), -

(A) in sub-clause (i), for the words "thirty-five", the words "thirty-seven" shall be substituted with effect from the 1st day of April, 1994;

(B) in sub-clause (ii), -

(1) after the words "eating place", the words" or from the business of operating, hiring or leasing a goods carriage, a motor cab, a maxicab or a three-wheeled motor vehicle" shall be inseted;

(2) for the words "thirty-five", the words "thirty-seven" shall be substituted with effect from the 1st day of April, 1994;

(ii) in clause (c), after the words "eating place", the words "or from the business of operating, hiring or leasing a goods carriage, a motor cab, a maxicab or a three-wheeled motor vehicle" shall be inserted;

(c) in sub-section (4), -

(i) in clause (a), -

(A) for the words "thirty-five", at both the places where they occur, the words "thirty-seven" shall be substituted with effect from the 1st day of April, 1994;

(B) after the words "eating place", the words "or of operating, hiring or leasing a goods carriage, a motor cab, a maxicab or a three-wheeled motor vehicle" shall be inserted;

(ii) in clause (b), the following proviso shall be inserted at the end, namely :-

"Provided that where such person is carrying on the business of operating, hiring or leasing a goods carriage, a motor cab, a maxicab or a three-wheeled motor vehicle, the statement in relation to the previous year relevant to the assessment year commencing on the 1st day of April, 1993, shall be submitted by him on or before the 30th day of June, 1993.";

(d) sub-section (5) shall be omitted with effect from the 1st day of April, 1994;

(e) for the existing Explanation, the following Explanation shall be substituted, namely :-

'Explanation : For the purposes of this section, -

(a) the expressions "goods carriage", "motor cab", "maxicab" and "motor vehicle" shall have the meanings respectively assigned to them in section 2 of the Motor Vehicles Act, 1988 (59 of 1988);

(b) "vocation" includes tailoring, hair-cutting, clothes' washing, typing, photo-copying, repair work of any kind and other services of a similar nature.'.

SooperKanoon - India's Premier Online Legal Search - sooperkanoon.com