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Finance Act, 1993

Section 7 - Amendment of Section 16

In section 16 of the Income-tax Act, in clause (i), with effect from the 1st day of April, 1994, -

(a) in the opening portion, for the words "twelve thousand rupees", the words "fifteen thousand rupees" shall be substituted;

(b) in the proviso, for the words "twelve thousand rupees" and "fifteen thousand rupees", the words "fifteen thousand rupees" and "eighteen thousand rupees" shall respectively be substituted.
