

**Finance Act 1965**

**Section 5 - Amendment of Section 8**

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In section 8 of the Income tax Act,

(i) for the words "For the purposes of inclusion in the total income of an assessee, any dividend", the words, brackets and letter "For the purposes of inclusion in the total income of an assessee,

(a) any dividend" shall be substituted;

(ii) the following clause shall be inserted at the end, namely :

"(b) any interim dividend shall be deemed to be the income of the previous year in which the amount of such dividend is unconditionally made available by the company to the member who is entitled to it."

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