

Finance Act 2007

Section 82 - Amendment of Fourth Schedule

In the Fourth Schedule to the Income-tax Act, in Part A,--

(i) in rule 3, in sub-rule (1),--

(a) in the proviso, for the figures, letters and words "31st day of March, 2007", the figures, letters and words "31st day of March, 2008" shall be substituted;

(b) after the proviso, the following proviso shall be inserted, namely:--

"Provided further that nothing contained in the first proviso shall apply to the provident fund of an establishment in respect of which a notification has been issued by the Central Government under sub-section (2) of section 16 of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 (19 of 1952).";

(ii) in rule 4, for clause (ea), the following clause shall be substituted, namely:--

"(ea) the fund shall be a fund of an establishment to which the provisions of sub-section (3) of section 1 of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952(19 of 1952) apply or of an establishment which has been notified by the Central Provident Fund Commissioner under sub-section (4) of section 1 of the said Act, and such establishment shall obtain exemption under section 17 of the said Act from the operation of all or any of the provisions of any scheme referred to in that section;"
