Finance Act 2007

Section 72 - Substitution of New Section for Section 248

For section 248 of the Income-tax Act, the following section shall be substituted with effect from the 1st day of June, 2007, namely:--

"248. Appeal by a person denying liability to deduct tax in certain cases.--

Where under an agreement or other arrangement, the tax deductible on any income, other than interest, under section 195 is to be borne by the person by whom the income is payable, and such person having paid such tax to the credit of the Central Government, claims that no tax was required to be deducted on such income, he may appeal to the Commissioner (Appeals) for a declaration that no tax was deductible on such income.".

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