Finance Act 2007

Section 50 - Insertion of New Section 153d

In the Income-tax Act, after section 153C, the following section shall be inserted with effect from the 1st day of June, 2007, namely:--

" 153D. Prior approval necessary for assessment in cases or requisition.--

No order of assessment or reassessment shall be passed by an Assessing Officer below the rank of Joint Commissioner in respect of each assessment year referred to in clause (b) of section 153 A or the assessment year referred to in clause (b) of sub-section (1) of section 153B, except with the prior approval of the Joint Commissioner.".
