

Finance Act 2008

Schedule III - Third Schedule

THE THIRD SCHEDULE

See section 72(ii)]

In the Second Schedule to the Customs Tariff Act -

(i) against heading No. 12, for the entry in column (3), the entry "Rs. 3000 per tonne" shall substituted ;

(ii) After heading No. 26 and the entries relating thereto, the following shall be inserted, namely :-

"27.	Pig iron and spiegeleisen in pigs, blocks or other primary forms	20%
28.	Ferrous products obtained by direct reduction of iron ore and other spongy ferrous products, in lumps, pellets or similar forms: iron having minimum purity by weight of 99.94%, in lumps, pellets or similar forms	20%
29.	Ferrous waste and scrap, remelting scrap ingots of iron or steel	20%
30.	Granules and powders, of pig iron, spiegeleisen, iron or steel	20%
31.	Iron and non-alloy steel in ingots or other primary forms	20%
32.	Semi-finished products of iron or non-alloy steel	20%
33.	Flat rolled product of iron or non-alloy steel, hot rolled, not clad, plated or coated	20%
34.	Flat rolled product of iron or non-alloy steel, cold rolled (cold-reduced), not clad, plated or coated	20%
35.	Flat rolled products of iron or non-alloy steel, plated or coated with zinc	20%
36.	Bars and road, hot-rolled, in irregularly wound coils, of iron or non-alloy steel	20%
37.	Other bars and rods of iron or non-alloy steel, not further worked than forged, hot-rolled, hot-drawn or hot-extruded, but including those twisted after rolling	20%
38.	Other bars and rods of iron or non-alloy steel	20%

39.	Angles, shapes and sections of iron or non-alloy steel	20%
40.	Wire of iron or non-alloy steel	20%
41.	Tubes and pipes, of iron or steel	20%
42.	Basmati rice	Rs. 12,000 per tonne"