

Source: sooperkanoon.com/act/48804

Finance Act 2008

Section 112 - Penalty for Failure to Furnish Return

Where an assessee fails to furnish the return within the time-limits prescribed under subsection (1) or sub-section (2) of section 102, it shall be liable to pay, by way of penalty, a sum of one hundred rupees for each day during which the failure continues.
