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Finance Act 2008

Section 81 - Amendment of Section 11d

In section 11D of the Central Excise Act,--

(i) after sub-section (1), the following sub-section shall be inserted, namely:--

(1A) Every person, who has collected any amount in excess of the duty assessed or determined and paid on any excisable goods or has collected any amount as representing duty of excise on any excisable goods which are wholly exempt or are chargeable to nil rate of duty from any person in any manner, shall forthwith pay the amount so collected to the credit of the Central Government.;

(ii) in sub-section (2), for the word, brackets and figure sub-section (1), the words, brackets, figures and letter sub-section (1) or sub-section (1A), as the case may be, shall be substituted;

(iii) in sub-section (4),--

(a) for the words, brackets and figures sub-section (1) or sub-section (3), the words, brackets, figures and letter sub-section (1) or sub-section (1A) or sub-section (3), as the case may be, shall be substituted;

(b) for the word, brackets and figure sub-section (1), the words, brackets, figures and letter sub-section (1) and sub-section (1A) shall be substituted.

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