

**Finance Act 2008**

**Section 37 - Amendment of Section 153(B)**

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In section 153B of the Income-tax Act, in sub-section (1), with effect from the 1st day of June, 2003,--

(i) in clause (a), for the word, figures and letter section 153A, the words, brackets, figures and letter sub-section (1) of section 153A shall be substituted and shall be deemed to have been substituted;

(ii) in the Explanation,--

(A) after clause (vi) and before the words shall be excluded, the following clause shall be inserted and shall be deemed to have been inserted, namely:--

(vii) the period commencing from the date of annulment of a proceeding or order of assessment or reassessment referred to in sub-section (2) of section 153A till the date of the receipt of the order setting aside the order of such annulment, by the Commissioner,;

(B) in the proviso, for the words, brackets and letters clause (a) or clause (b) of this section, the words, brackets and letters clause (a) or clause (b) of this sub-section shall be substituted and shall be deemed to have been substituted.

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