

**Finance Act 2008**

**Section 36 - Amendment of Section 153a**

---

Section 153A of the Income-tax Act shall be renumbered as sub-section (1) thereof and,--

(a) in sub-section (1) as so renumbered, in the second proviso, for the words referred to in this section, the words referred to in this sub-section shall be substituted and shall be deemed to have been substituted with effect from the 1st day of June, 2003;

(b) after sub-section (1) as so renumbered and before the Explanation, the following shall be inserted and shall be deemed to have been inserted with effect from the 1st day of June, 2003, namely:--

(2) If any proceeding initiated or any order of assessment or reassessment made under subsection (1) has been annulled in appeal or any other legal proceeding, then, notwithstanding anything contained in sub-section (1) or section 153, the assessment or reassessment relating to any assessment year which has abated under the second proviso to sub-section (1), shall stand revived with effect from the date of receipt of the order of such annulment by the Commissioner:

Provided that such revival shall cease to have effect, if such order of annulment is set aside..

---

---