

Finance Act, 2006

Section 76 - Amendment of Act 23 of 2004

In Finance (No. 2) Act, 2004, with effect from the 1st day of June, 2006,--

(a) in section 97, in clause (5), in sub-clause (i), for the words "fifty per cent.", the words "sixty-five per cent." shall be substituted;

(b) in section 98, in the Table,--

(i) against Sl. No. 1, under column (3) relating to rate, for the figures and words "0.1 per cent.", the figures and words "0.125 per cent." shall be substituted;

(ii) against Sl. No. 2, under column (3) relating to rate, for the figures and words "0.1 per cent", the figures and words "0.125 per cent." shall be substituted;

(iii) against Sl. No. 3, under column (3) relating to rate, for the figures and words "0.02 per cent.", the figures and words "0.025 per cent." shall be substituted;

(iv) against Sl. No. 4, under column (3) relating to rate, for the figures and words "0.0133 per cent.", the figures and words "0.017 per cent." shall be substituted;

(v) against Sl. No. 5, under column (3) relating to rate, for the figures and words "0.2 per cent", the figures and words "0.25 per cent." shall be substituted.

Declaration under the Provisional Collection of Taxes Act, 1931

It is hereby declared that it is expedient in the public interest that the provisions of clauses 63(a), 67(a) and 73 of this Bill shall have immediate effect under the Provisional Collection of Taxes Act, 1931(16 of 1931).