

Sugar Development Fund (Amendment) Act, 2002

Section 2 - Amendment of Act 4 of 1982

In section 4 of the Sugar Development Fund Act, 1982, in sub-section (1),--

(i) after clause (a), the following clauses shall be inserted, namely:--

"(aa) for making loans to any sugar factory or any unit thereof for bagasse-based co-generation power projects with a view to improving their viability;

(aaa) for making loans to any sugar factory or any unit thereof for production of anhydrous alcohol or ethanol from alcohol with a view to improving their viability;"

(ii) after clause (bb), the following clause shall be inserted, namely:--

(bbb) for defraying expenditure on internal transport and freight charges to the sugar factories on export shipments of sugar with a view to promoting its export;"
