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Finance Act, 1984

Section 54 - Amendment of Act 52 of 1963

In the Unit Trust of India Act, 1963, in sub-section (1) of section 32, with effect from the 1st day of April, 1985, -

(a) clause (b) and clause (ba) shall be omitted;

(b) in Explanation 1, -

(i) in clause (a), for the words, brackets and letters "clauses (aa) and (b)", the word, brackets and letters "clause (aa)" shall be substituted;

(ii) in clause (b), for the words, brackets and letters "clauses (ba) and (bb)", the word, brackets and letters "clause (bb)" shall be substituted.
