

Source: sooperkanoon.com/act/4478

Competition (Amendment) Act 2007

Section 37 - Insertion of New Section 43a

After section 43 of the principal Act, the following section shall be inserted, namely:--

"43A. Power to impose penalty for non-furnishing of information on combinations-If any person or enterprise who fails to give notice to the Commission under sub-section (2) of section 6, the Commission shall impose on such person or enterprise a penalty which may extend to one per cent. of the total turnover or the assets, whichever is higher, of such a combination."
