

Competition (Amendment) Act 2007

Section 15 - Amendment of Section 21

1[In section 21 of the principal Act,--

(a) in sub-section (1), the following proviso shall be inserted, namely: --

"Provided that any statutory authority, may, suo motu, make such a reference to the Commission.";

(b) for sub-section (2), the following sub-section shall be substituted, namely: --

"(2) On receipt of a reference under sub-section (1), the Commission shall give its opinion, within sixty days of receipt of such reference, to such statutory authority which shall consider the opinion of the Commission and thereafter, give its findings recording reasons therefor on the issues referred to in the said opinion."]

1. Effective date 20th May 2009- notified vide Ministry of Corporate Affairs Notification No S.O.1242(E) dated 15.05.2009.