

Companies (Second Amendment) Act, 2002

Section 115 - Amendment of Section 583

In section 583 of the principal Act,--

- (a) in sub-section (1), for the words, brackets and figure "sub-sections (2)", the words, brackets and figure "sub-section (3)" shall be substituted;
 - (b) sub-section (2) shall be omitted;
 - (c) in sub-section (3), for the words "or subject to the supervision of Court", the words "by the Tribunal" shall be substituted;
 - (d) in sub-section (4), for the word "Court", the word "Tribunal" shall be substituted;
 - (e) in sub-section (5),--
 - (i) in clauses (a) and (b), for the word "Court", the word "Tribunal" shall be substituted;
 - (ii) in clause (c), for the words "order of any Court", the words "order of any Court or Tribunal" shall be substituted;
 - (iii) in clause (d), for the words "satisfaction of the Court", the words "satisfaction of the Tribunal" shall be substituted.
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