

Companies (Second Amendment) Act, 2002

Section 55 - Insertion of New Section 439a

After section 439 of the principal Act, the following section shall be inserted, namely:--

"439A. Statement of affairs to be filed on winding up of a company.-- (1) Every company shall file with the Tribunal a statement of its affairs alongwith the petition for winding up.

(2) Where a company opposes a petition for its winding up, it shall file with the Tribunal a statement of its affairs.

(3) The statement of affairs referred to in sub-section (1) or sub-section (2) shall be accompanied by --

- (a) the last known addresses of all directors and company, secretary of such company;
 - (b) the details of location of assets of the company and their value;
 - (c) the details of all debtors and creditors with their complete addresses;
 - (d) the details of workmen and other employees and any amount outstanding to them;
 - (e) such other details as the Tribunal may direct."
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