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Companies (Second Amendment) Act, 2002

Section 17 - Amendment of Section 117b

In section 117B of the principal Act,--

(a) in sub-section (4), for the words "Company Law Board", wherever they occur, the words "Central Government" shall be substituted;

(b) after sub-section (4) the following proviso shall be inserted namely:--

'Provided that in the case of revival and rehabilitation of a sick industrial company under Part VIA, the provisions of this section shall have effect as if for the words "Central Government", the word "Tribunal" had been substituted.';
