

Finance Act, 1992

Section 92 - Amendment of Section 5

In section 5 of the Wealth-tax Act, with effect from the 1st day of April, 1993, -

(a) in sub-section (1), -

(i) the brackets, figures, words and letter "(1) subject to the provisions of sub-section (1A)", occurring in the opening portion, shall be omitted;

(ii) clause (xiv) and (xxxiii) shall be renumbered as clauses (iv) and (v) and the existing clause (iv) to (xiii), clauses (xv) to (xxxii) and clause (xxxiv) shall be omitted;

(b) sub-sections (1A) to (4) shall be omitted.
