

Finance Act, 1992

Section 81 - Amendment of Section 234c

In section 234C of the Income-tax Act, in sub-section (1), -

(a) for the word "twenty", wherever it occurs, the word "thirty" shall be substituted with effect from the 1st day of June, 1992;

(b) for the word "fifty", wherever it occurs, the word "sixty" shall be substituted with effect from the 1st day of June, 1992;

(c) in the Explanation, after the word "paid", the words "or payable" shall be inserted and shall be deemed to have been inserted with effect from the 1st day of April, 1989.
