Finance Act, 1992

Section 76 - Amendment of Section 197

In section 197 of the Income-tax Act, in sub-section (1), for the portion beginning with the words "where, in the case of any income of any person other than a company" and ending with the words "the Assessing Officer is satisfied", the following shall be substituted, with effect from the 1st day of June, 1992, namely :-

> "where, in the case of any income of any person, income-tax is required to be deducted at the time of credit or, as the case may be, at the time of payment at the rates in force under the provisions of sections 192, 193, 194A, 194D and 195, the Assessing Officer is satisfied".
