

**Finance Act, 1992**

**Section 70 - Amendment of Section 193**

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In section 193 of the Income-tax Act, with effect from the 1st day of June, 1992, -

- (a) the first proviso shall be omitted;
  - (b) in the second proviso, the word "further" shall be omitted;
  - (c) in Explanation 1, the figure "1" shall be omitted;
  - (d) Explanation 2 shall be omitted.
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