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The Andhra Pradesh Infrastructure Development Enabling Act, 2001.

Section 25 - Speculative bids - The Government Agency or the Local Authority with the approval of the 1[Government] will be entitled

25. Speculative bids - The Government Agency or the Local Authority with the approval of the 1[Government] will be entitled to treat the speculative or unrealistic bids as non-responsive and reject the same. By reason of any speculation or unrealistic bid or rejection of such bid, shall not necessarily lead to termination of the bid process. The 1[Government] will prescribe the norms for determining the speculative or unrealistic Bids.