

The TKVIB ACT, 1966

Notification 35 - (1) The Administrator may, by notification in

. the i Official Gazette. make rules to give effect to ...:" the provisions of this Act ..; .. (2) In particular and without prejudice to the generality of the foregoing power, such rules may provide for an or any of the following matters, namely:- (a) the place at which the office of the Board shall be located; . (b) the terms of office of, and the manner of filling casual vacancies among the members and the terms and conditions of the service of the chairman, the vice-chairman, the Secretary and the other members, including the pay and allowances to be drawn by them: (c) the disqualifications for membership of the Board and the procedure to be followed for removing a member who is or who becomes subject to any disqualifications: (d) the powers and duties to be exercised and discharged by the chairman and the vice-chairman; (e) the procedure to be followed in the performance of functions by members; (f) the powers and duties to be exercised and discharged by the Secretary, the Financial Advisor and the Executive Officer of the Board. (g) the conditions subject to which and the mode in which, contracts may be entered into by or on behalf of the Board. . (h) the constitution of the - Standing Finance Committee and other Standing Committees (i) the mode by which and the form in which the 17 budgets and the supplementary budget shall be prepared and submitted each year under sections- 25 and 26 , 0) the procedure to be followed for placing the Board in possession of funds; (k) the procedure to be followed and the conditions to be observed in borrowing moneys and in granting loans; (l) the form and the manner in which the reports, returns or statements shall be submitted under sections 27 and 28 : (m) the form and the manner in which the accounts and records of the Board shall be maintained and the annual statement of account shall be prepared under section 29 and (n) any other matter which has to be or may be, prescribed. (3) Every rule made under this Act shall be laid as soon as may be after it is made, before the Assembly while it is in session for a total period of not less than fourteen days which may be comprised in one session or in two or more successive sessions and if before the expiry of the session, in which it is so laid or the sessions aforesaid, the Assembly makes any modification in the rule or decides that the rule should not be made, the rule shall thereafter have effect only in such modified form or be of no effect as the case may be ; so, however, that any such modification or annulment shall be without prejudice to the validity of anything previously done under that