

**Finance Act 2005**

**Section 96 - Value of Taxable Banking Transaction**

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The value of taxable banking transaction shall be,--

- (i) in respect of taxable banking transaction referred to in sub-clause (a) of clause (8) of section 94, the amount of cash withdrawn;
  - (ii) in respect of taxable banking transaction referred to in sub-clause (b) of clause (8) of section 94, the amount of cash received on encashment of term deposit or deposits;
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