Finance Act, 1989

Section 16 - Insertion of New Section 80jj

After section 80J of the Income-tax Act, the following section shall be inserted with effect from the 1st day of April, 1990, namely :-

> "80JJ. Deduction in respect of profits and gains from business of poultry farming. - Where the gross total income of an assessee includes any profits and gains derived from business of poultry farming, there shall be allowed, in computing the total income of the assessee, a deduction from such profits and gains of an amount equal to thirty-three and one-third per cent. thereof.".
