The Odisha Excise Act,2005

Section 75 - Compounding of offences and releasing property liable to confiscation :–

1) The Collector or any Excise Officer specially empowered by the State Governmentin this behalf, not below the rank of Superintendent of Excise may, subject to anyrestrictions as may be prescribed, accept from any person whose exclusive privilege,licence, permit or pass is liable to be cancelled or suspended under clause (a), (b) or (c)of Sub-section (1) of Section 47 or who is reasonably suspected of having committedan offence punishable under any section of this Act other than Sections 55,58,59 and67, payment of a sum of money as may be prescribed in lieu of such cancellation orsuspension or by way of composition for such offence, as the case may be, and in anycase in which any property has been seized being liable to confiscation under Section71, may release the property on payment of equal sum of the prevailing market valuethereof as estimated by the Collector or such Excise Officer : Provided that where such person intended to evade excise revenue, the sum tobe paid by such person in lieu of cancellation or suspension or by way of compositionfor such offence as aforesaid shall in no case be less than five times of such revenueintended to be evaded : Provided further that where the property so seized is a liquor manufactured incontravention of this Act, such liquor shall not be released but shall be disposed of insuch manner as may be prescribed. (2) When the payments referred to in Sub-Section (1) have been duly made, theperson, if in custody, shall be discharged, and the property seized if any, shall be releasedand no further proceedings shall be taken against such person or property. CHAPTER - VIII DETECTION, INVESTIGATION AND TRIAL OF OFFENCESSection 76 - AND PROCEDURE