

Information Technology Act, 2000

Schedule IV - The Fourth Schedule (Omitted)

1[***]

1. Omitted vide Information Technology (Amendment) Act, 2008 Prior to omission text read as under :-

"THE FOURTH SCHEDULE

[See section 94]

AMENDMENT TO THE RESERVE BANK OF INDIA ACT, 1934

[Act, No. 2 of 1934]

In the Reserve Bank of India Act, 1934, in section 58, in sub-section (2), after clause (p), the following clause shall be inserted, namely:

"(pp) the regulation of fund transfer through electronic means between the banks or between the banks and other financial institutions referred to in clause (c) of section 45-I, including the laying down of the conditions subject to which banks and other financial institutions shall participate in such fund transfers, the manner of such fund transfers and the rights and obligations of the participants in such fund transfers;"